

**2024
BUDGET
TUSCOLA COUNTY ROAD COMMISSION**

	Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Adopted 2024 <u>as of 12-21-23</u>
Beginning Fund Balance (Unrestricted)	\$6,589,702	\$9,252,594	\$9,482,718	\$8,797,487
Restricted Fund Balance	1,771,091	1,866,025	1,796,657	1,835,389
REVENUES:				
Michigan Transportation Funds	10,535,852	10,663,800	11,180,017	11,500,000
State Trunkline - Revenue	1,544,584	1,080,222	1,033,556	1,100,000
Federal Aid/State Aid Funds:				
Primary Roads	258,328	1,318,213	570,372	2,530,720
Local Roads	0	0	0	0
Primary Roads Bridges	0	0	12	1,200,000
Local Roads Bridges	0	0	0	0
County Raised Funds:				
Primary Road Millage	1,644,293	1,717,879	1,794,896	1,800,000
Local Road Bridge Millage	817,428	835,154	936,256	850,000
Township Contributions	2,843,132	3,990,021	3,592,080	3,700,000
Other Contributions	219,186	516,764	561,943	2,688,250
Appropriations by County Board	0	0	0	0
Other Revenues:				
State Disaster Fund (Flood Damages)	500,000	0	0	0
Special State Grants	0	0	377,218	0
Permit Fees	38,436	58,103	75,994	65,000
Interest Earned	29,559	18,986	99,789	30,000
Equipment Rentals	2,558,782	3,084,056	3,034,032	2,900,000
Gain on Disposal of Equipment	10,311	7,500	0	0
Depreciation & Depletion	499,044	528,126	486,833	530,000
Equipment Retirements	0	0	0	0
Equipment Lease Proceeds	0	0	135,743	0
Salvage Sales	23,558	13,873	5,238	15,000
TOTAL REVENUES	\$29,883,286	\$34,951,316	\$35,163,354	\$39,541,846
EXPENDITURES				
Primary Roads Preservation Improvements	2,218,992	5,393,036	5,394,324	9,257,797
Primary Roads Routine Maintenance	1,791,241	2,574,749	2,248,141	2,300,000
Local Roads Preservation Improvements	3,423,988	4,657,991	4,618,697	4,400,000
Local Roads Routine Maintenance	3,629,861	3,849,753	4,098,962	4,000,000
Primary Structures Improvements	477,773	660,808	571,384	2,701,300
Local Structures Improvements	1,348,073	1,046,353	1,299,129	3,167,000
State Trunkline - Expense	1,559,776	1,035,156	1,032,090	1,100,000
Equipment Expense - Direct	1,650,558	1,471,485	1,543,100	1,500,000
Equipment Expense - Indirect	748,372	761,287	785,233	800,000
Equipment Expense - Operating	347,377	593,359	509,204	600,000
Administrative Expense	626,837	704,307	697,180	700,000
Capital Outlay	690,245	117,335	651,754	787,000
Debt Principal Payment	0	276,595	500,338	275,000
Interest Expense	0	64,159	107,739	65,000
Sundry Billings	251,574	465,568	473,203	100,000
MDOT - State Audit Adjustment	0	0	0	0
TOTAL EXPENDITURES	\$18,764,667	\$23,671,941	\$24,530,478	\$31,753,097
Ending Fund Balance (Unrestricted)	9,252,594	9,482,718	8,797,487	7,688,749
Restricted Fund Balance	1,866,025	1,796,657	1,835,389	100,000
	\$29,883,286	\$34,951,316	\$35,163,354	\$39,541,846